

Eastern WV Regional Airport Authority Profit & Loss Budget vs. Actual July 2016 through June 2017

Ordinary Income/Expense	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
Income				
Airport Development Study Match	0.00	10,000.00	-10,000.00	0.0%
Airport Fees				
Access Fee Air Photographics	1,652.97	2,203.96	-550.99	75.0%
Access Fee Eastern Tech Corp	0.00	2,318.80	-2,318.80	0.0%
Access Fee Howard Aircraft	993.30	1,324.40	-331.10	75.0%
Aero Smith Service Fee	800.00	1,200.00	-400.00	66.67%
Air Methods Service Fee	800.00	1,200.00	-400.00	66.67%
Aircraft Landing Fees	4,939.72	3,900.00	1,039.72	126.66%
Fuel Flowage Fees	5,101.90	7,000.00	-1,898.10	72.88%
Total Airport Fees	14,287.89	19,147.16	-4,859.27	74.62%
FAA-Mowing & Snow Removal	1,800.00	2,900.00	-1,100.00	62.07%
Grants				
FAA Grant 034	141,612.87	359,420.00	-217,807.13	39.4%
WV State AIP Grant EWVR0282016	15,000.00	15,000.00	0.00	100.0%
WV State AIP Grant EWVR0302017	15,000.00	15,000.00	0.00	100.0%
WV State Grant EWVR0402017	7,867.39	19,968.00	-12,100.61	39.4%
Total Grants	179,480.26	409,388.00	-229,907.74	43.84%
Hangar/Ramp Lease Income				
Howard T- Hangar Rents	30,940.00	57,000.00	-26,060.00	54.28%
RampTie Down Rents	3,080.00	3,000.00	80.00	102.67%
T Hangar Rent	7,494.60	11,800.00	-4,305.40	63.51%
Total Hangar/Ramp Lease Income	41,514.60	71,800.00	-30,285.40	57.82%
Joint Use Agreement	13,624.00	27,247.00	-13,623.00	50.0%
Land Lease Income				
Action Aviation Land Lease	10,033.04	10,033.04	0.00	100.0%
Aero Smith-Tiger Land Lease	4,032.00	24,192.00	-20,160.00	16.67%
Aero Smith Land Lease	3,271.76	4,907.64	-1,635.88	66.67%
Arcadia Hangar Land Lease	3,188.00	4,782.00	-1,594.00	66.67%
EAA Land Lease	100.00	100.00	0.00	100.0%
Farm Leases	299.20	299.00	0.20	100.07%
Henry Davenport Land Lease	750.00	1,800.00	-1,050.00	41.67%
Roger Wall Land Lease	0.00	0.00	0.00	0.0%
Schwab Land Lease	0.00	51,000.00	-51,000.00	0.0%
Shentel Land Lease	7,210.00	12,360.00	-5,150.00	58.33%
Total Land Lease Income	28,884.00	109,473.68	-80,589.68	26.38%
Local Gov't Contributions/Alloc				
Berk. County Council Allocation	22,500.00	30,000.00	-7,500.00	75.0%
City of Martinsburg Allocation	22,500.00	30,000.00	-7,500.00	75.0%
Jefferson County Com Allocation	0.00	5,000.00	-5,000.00	0.0%
Total Local Gov't Contributions/Alloc	45,000.00	65,000.00	-20,000.00	69.23%
Reimbursements/Miscellaneous	40.00	54.16	-14.16	73.86%
Terminal Lease Income				
Office Rentals	11,900.00	21,000.00	-9,100.00	56.67%
Restaurant Rental	850.00	6,000.00	-5,150.00	14.17%
Total Terminal Lease Income	12,750.00	27,000.00	-14,250.00	47.22%

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	Jul '16 - Jun 17	Budget	\$ Over Budget	% of Budget
Total Income	337,380.75	742,010.00	-404,629.25	45.47%
Gross Profit	337,380.75	742,010.00	-404,629.25	45.47%
Expense				
Admin/Office Expense				
Audit	6,350.00	6,400.00	-50.00	99.22%
Legal Expenses	6,314.28	6,300.00	14.28	100.23%
Office Supplies/Expenses	5,095.42	6,000.00	-904.58	84.92%
Petty Cash	100.00	200.00	-100.00	50.0%
Admin/Office Expense - Other	1,575.00			
Total Admin/Office Expense	19,434.70	18,900.00	534.70	102.83%
Airport Development Study	0.00	10,000.00	-10,000.00	0.0%
Airport Grant 032 2014	0.00	144,174.09	-144,174.09	0.0%
Airport Grant 033-2015	0.00	111,733.77	-111,733.77	0.0%
Airport Map	0.00	1,892.60	-1,892.60	0.0%
FAA Grant 034-2016- Master Plan	195,035.61	0.00	195,035.61	100.0%
Insurance-Property/Liability				
Insurance for Airport Liability	0.00	3,000.00	-3,000.00	0.0%
Insurance for Directors	4,162.77	4,700.00	-537.23	88.57%
Insurance for Equipment	3,673.00	4,630.00	-957.00	79.33%
Insurance for Hangar & Terminal	0.00	6,300.00	-6,300.00	0.0%
Workers Compensation	1,351.00	5,000.00	-3,649.00	27.02%
Total Insurance-Property/Liability	9,186.77	23,630.00	-14,443.23	38.88%
Lighting Regulator for Airport	0.00	0.00	0.00	0.0%
Maintenance Expense				
Airfield Repairs	2,070.82	3,500.00	-1,429.18	59.17%
Diesel Fuel	573.59	3,500.00	-2,926.41	16.39%
Dumpster Expense	482.63	1,560.00	-1,077.37	30.94%
Equipment Repairs	930.55	3,000.00	-2,069.45	31.02%
Gas	402.22	3,000.00	-2,597.78	13.41%
General Maintenance	2,005.14	4,000.00	-1,994.86	50.13%
Hangar Repairs	0.00	11,700.00	-11,700.00	0.0%
Stormwater Permits/Fees	626.00	900.00	-274.00	69.56%
Terminal Fire & Elevator Repair	2,489.76	4,500.00	-2,010.24	55.33%
Terminal Repairs & Supplies	719.09	5,000.00	-4,280.91	14.38%
Total Maintenance Expense	10,299.80	40,660.00	-30,360.20	25.33%
Payroll Expense/Liabilities				
Employees Salaries & Wages	86,437.80	117,662.00	-31,224.20	73.46%
Federal and State Taxes	0.00	33,000.00	-33,000.00	0.0%
Health/Dental/Life Insurance	17,110.42	22,497.28	-5,386.86	76.06%
Payroll Taxes	5,598.18			
Retirement	6,627.03	18,850.00	-12,222.97	35.16%
Total Payroll Expense/Liabilities	115,773.43	192,009.28	-76,235.85	60.3%
Reconciliation Discrepancies	20.02			
Utilities				
Airfield Electricity	1,273.76	3,000.00	-1,726.24	42.46%
Electric-Admin/Vault	15,210.66	22,360.00	-7,149.34	68.03%
Electric-Hangar	1,773.97	2,800.00	-1,026.03	63.3%

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	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Sewer-Terminal	1,005.74	900.00	105.74	111.75%
Telephone & Internet	3,553.04	5,000.00	-1,446.96	71.06%
Water-Terminal/Maintenance Hang	1,357.92	2,400.00	-1,042.08	56.58%
Total Utilities	<u>24,175.09</u>	<u>36,460.00</u>	<u>-12,284.91</u>	<u>66.31%</u>
Total Expense	<u>373,925.42</u>	<u>579,459.74</u>	<u>-205,534.32</u>	<u>64.53%</u>
Net Ordinary Income	<u>-36,544.67</u>	<u>162,550.26</u>	<u>-199,094.93</u>	<u>-22.48%</u>
Other Income/Expense				
Other Income				
Conference Room Rent	35.00			
Other Income/Non-Budgeted	103.09			
Total Other Income	<u>138.09</u>			
Other Expense				
Other Expense/Non-Budgeted	60,169.01			
Total Other Expense	<u>60,169.01</u>			
Net Other Income	<u>-60,030.92</u>			
Net Income	<u><u>-96,575.59</u></u>	<u><u>162,550.26</u></u>	<u><u>-259,125.85</u></u>	<u><u>-59.41%</u></u>