

Eastern WV Regional Airport Authority
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	<u>Jul '16 - Jun 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Airport Development Study Match	0.00	10,000.00	-10,000.00	0.0%
Airport Fees				
Access Fee Air Photographics	2,203.96	2,203.96	0.00	100.0%
Access Fee Eastern Tech Corp	589.60	2,318.80	-1,729.20	25.43%
Access Fee Howard Aircraft	1,324.40	1,324.40	0.00	100.0%
Aero Smith Service Fee	1,000.00	1,200.00	-200.00	83.33%
Air Methods Service Fee	1,000.00	1,200.00	-200.00	83.33%
Aircraft Landing Fees	5,796.56	3,900.00	1,896.56	148.63%
Fuel Flowage Fees	6,808.32	7,000.00	-191.68	97.26%
Total Airport Fees	<u>18,722.84</u>	<u>19,147.16</u>	<u>-424.32</u>	<u>97.78%</u>
FAA-Mowing & Snow Removal	1,800.00	2,900.00	-1,100.00	62.07%
Grants				
FAA Grant 034	191,341.75	359,420.00	-168,078.25	53.24%
WV State AIP Grant EWVR0282016	15,000.00	15,000.00	0.00	100.0%
WV State AIP Grant EWVR0302017	15,000.00	15,000.00	0.00	100.0%
WV State Grant EWVR0402017	10,630.11	19,968.00	-9,337.89	53.24%
Total Grants	<u>231,971.86</u>	<u>409,388.00</u>	<u>-177,416.14</u>	<u>56.66%</u>
Hangar/Ramp Lease Income				
Howard T- Hangar Rents	38,908.23	57,000.00	-18,091.77	68.26%
RampTie Down Rents	3,630.00	3,000.00	630.00	121.0%
T Hangar Rent	9,474.60	11,800.00	-2,325.40	80.29%
Hangar/Ramp Lease Income - Other	3,104.00			
Total Hangar/Ramp Lease Income	<u>55,116.83</u>	<u>71,800.00</u>	<u>-16,683.17</u>	<u>76.76%</u>
Joint Use Agreement	27,248.00	27,247.00	1.00	100.0%
Land Lease Income				
Action Aviation Land Lease	10,033.04	10,033.04	0.00	100.0%
Aero Smith-Tiger Land Lease	8,134.50	24,192.00	-16,057.50	33.63%
Aero Smith Land Lease	4,089.70	4,907.64	-817.94	83.33%
Arcadia Hangar Land Lease	3,985.00	4,782.00	-797.00	83.33%
EAA Land Lease	100.00	100.00	0.00	100.0%
Farm Leases	299.20	299.00	0.20	100.07%
Henry Davenport Land Lease	1,626.00	1,800.00	-174.00	90.33%
Schwab Land Lease	0.00	51,000.00	-51,000.00	0.0%
Shentel Land Lease	9,270.00	12,360.00	-3,090.00	75.0%
Total Land Lease Income	<u>37,537.44</u>	<u>109,473.68</u>	<u>-71,936.24</u>	<u>34.29%</u>
Local Gov't Contributions/Alloc				
Berk. County Council Allocation	30,000.00	30,000.00	0.00	100.0%
City of Martinsburg Allocation	30,000.00	30,000.00	0.00	100.0%
Jefferson County Com Allocation	0.00	5,000.00	-5,000.00	0.0%
Total Local Gov't Contributions/Alloc	<u>60,000.00</u>	<u>65,000.00</u>	<u>-5,000.00</u>	<u>92.31%</u>
Reimbursements/Miscellaneous	0.00	54.16	-54.16	0.0%
Terminal Lease Income				
Office Rentals	16,000.00	21,000.00	-5,000.00	76.19%
Restaurant Rental	640.00	6,000.00	-5,360.00	10.67%

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Total Terminal Lease Income	16,640.00	27,000.00	-10,360.00	61.63%
Total Income	449,036.97	742,010.00	-292,973.03	60.52%
Gross Profit	449,036.97	742,010.00	-292,973.03	60.52%
Expense				
Admin/Office Expense				
Audit	6,350.00	6,400.00	-50.00	99.22%
Legal Expenses	8,310.78	6,300.00	2,010.78	131.92%
Office Supplies/Expenses	6,046.46	6,000.00	46.46	100.77%
Petty Cash	100.00	200.00	-100.00	50.0%
Admin/Office Expense - Other	2,075.00			
Total Admin/Office Expense	22,882.24	18,900.00	3,982.24	121.07%
Airport Development Study	0.00	10,000.00	-10,000.00	0.0%
FAA Grant 034-2016- Master Plan	230,101.94	0.00	230,101.94	100.0%
Insurance-Property/Liability				
Insurance for Airport Liability	2,913.94	3,000.00	-86.06	97.13%
Insurance for Directors	4,162.77	4,700.00	-537.23	88.57%
Insurance for Equipment	4,897.00	4,630.00	267.00	105.77%
Insurance for Hangar & Terminal	2,243.26	6,300.00	-4,056.74	35.61%
Workers Compensation	1,465.00	5,000.00	-3,535.00	29.3%
Total Insurance-Property/Liability	15,681.97	23,630.00	-7,948.03	66.37%
Maintenance Expense				
Airfield Repairs	2,070.82	3,500.00	-1,429.18	59.17%
Diesel Fuel	573.59	3,500.00	-2,926.41	16.39%
Dumpster Expense	652.77	1,560.00	-907.23	41.84%
Equipment Repairs	1,109.94	3,000.00	-1,890.06	37.0%
Gas	789.98	3,000.00	-2,210.02	26.33%
General Maintenance	2,559.39	4,000.00	-1,440.61	63.99%
Hangar Repairs	0.00	11,700.00	-11,700.00	0.0%
Stormwater Permits/Fees	626.00	900.00	-274.00	69.56%
Terminal Fire & Elevator Repair	2,489.76	4,500.00	-2,010.24	55.33%
Terminal Repairs & Supplies	1,115.77	5,000.00	-3,884.23	22.32%
Total Maintenance Expense	11,988.02	40,660.00	-28,671.98	29.48%
Payroll Expense/Liabilities				
Employees Salaries & Wages	106,984.30	117,662.00	-10,677.70	90.93%
Federal and State Taxes	0.00	33,000.00	-33,000.00	0.0%
Health/Dental/Life Insurance	20,737.16	22,497.28	-1,760.12	92.18%
Payroll Taxes	7,062.66			
Retirement	9,080.00	18,850.00	-9,770.00	48.17%
Total Payroll Expense/Liabilities	143,864.12	192,009.28	-48,145.16	74.93%
Reconciliation Discrepancies	20.03			
Utilities				
Airfield Electricity	1,659.12	3,000.00	-1,340.88	55.3%
Electric-Admin/Vault	20,146.11	22,360.00	-2,213.89	90.1%
Electric-Hangar	2,738.05	2,800.00	-61.95	97.79%
Restaurant Utilities	23.93			
Sewer-Terminal	1,503.51	900.00	603.51	167.06%
Telephone & Internet	4,423.82	5,000.00	-576.18	88.48%

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Water-Terminal/Maintenance Hang	1,424.31	2,400.00	-975.69	59.35%
Total Utilities	31,918.85	36,460.00	-4,541.15	87.55%
Total Expense	456,457.17	321,659.28	134,797.89	141.91%
Net Ordinary Income	-7,420.20	420,350.72	-427,770.92	-1.77%
Other Income/Expense				
Other Income				
CONFERENCE ROOM RENTAL	35.00			
Other Income/Non-Budgeted	577.38			
RESTAURANT SPACE RENTAL	250.00			
Total Other Income	862.38			
Other Expense				
Other Expense/Non-Budgeted	61,237.83			
Total Other Expense	61,237.83			
Net Other Income	-60,375.45			
Net Income	<u>-67,795.65</u>	<u>420,350.72</u>	<u>-488,146.37</u>	<u>-16.13%</u>