

Eastern WV Regional Airport Authority

FY 2017-18 Budget

Income/Revenue

Airport Fees

Through-the-Fence Airfield Access Fees	\$	5,913.76
Commercial Operating Permit (Service Fees)	\$	3,600.00
Aircraft Landing Fees	\$	7,000.00
Maintenance Service Fees (Snowing/Mowing)	\$	2,900.00
Fuel Flowage Fees	\$	14,000.00
Action Aviation (Sino) Maintenance & Use Fee	\$	10,033.04
NGB Air Guard Joint Use Agreement	\$	27,247.00

Total Airport Fees \$ **70,693.80**

Hangar/Ramp Lease Income

EWVRAA-Owned Hangar Leases	\$	96,096.00
EWVRAA Ramp Tie Down Leases	\$	4,032.00

Total Hangar/Ramp Lease Income \$ **100,128.00**

Land Lease Income

NGB Air Guard Land Lease	\$	1.00
Action Aviation (Sino-Swearingen)	\$	33.04
Aero-Smith West (Former Tiger Aircraft)	\$	25,038.00
Aero-Smith East Parcels/Tracts	\$	4,953.83
Syvanus Aviation Center (Former Arcadia)	\$	20,998.08
Panhandle Real Estate Trust (Schwab)	\$	17,000.00
EAA Chapter 1071 Ground Lease	\$	300.00
Farm Leases	\$	299.20
Shentel Ground Lease	\$	12,360.00

Total Land Lease Income \$ **80,983.15**

Terminal Lease Income

Office Leases	\$	24,600.00
Restaurant Lease Agreement	\$	7,464.00
Conference Room Lease/Special Event Lease	\$	855.00

Total Terminal Lease Income \$ **32,919.00**

Local Gov't Contributions/Allocations

Berkeley County	\$	55,000.00
City of Martinsburg	\$	38,195.00
Jefferson County	\$	-

Total Local Gov't Contributions/Allocations \$ **93,195.00**

Other Income

Active Fed/State Grants

FAA Grant 034	\$	120,828.25
WV State Grant	\$	7,587.89

Total Fed/State Grants \$ **128,416.14**

Interest Income \$ 200.00

Total Other Income \$ **128,616.14**

Total Operational Income/Revenue \$ **506,535.09**

Expenses

Professional Accounting Services/Audit	\$	13,300.00
Legal Services	\$	12,000.00
Office Supplies/Expense	\$	4,000.00
Office Equipment	\$	1,162.50
Computer/Network Expenses	\$	5,000.00
Postage	\$	600.00
Dues & Subscriptions	\$	650.00
Marketing/Advertising	\$	10,000.00
Meals & Entertainment	\$	500.00
Training, Travel, & Business Development	\$	4,000.00
Total Admin/Office Expense	\$	51,212.50
Insurance Expense-Property/Liability		
Airport Liability	\$	3,000.00
Directors/Officers	\$	4,200.00
Hangars/Equipment	\$	6,513.00
Terminal/Contents Coverage	\$	6,452.00
Workers Compensation	\$	1,700.00
Total Insurance Expense-Property/Liability	\$	21,865.00
Maintenance & Repairs Expense		
Gas/Diesel Fuel	\$	5,000.00
Airfield	\$	5,000.00
Equipment & Safety	\$	6,000.00
Hangars	\$	12,000.00
Terminal	\$	10,000.00
Licenses, Permits, & Fees	\$	900.00
Total Maintenance Expense	\$	38,900.00
Payroll/Payroll Liability Expense		
Employees Salaries/Wages	\$	135,899.71
Contracted Labor	\$	10,000.00
Employee Merit	\$	10,000.00
Payroll Taxes	\$	9,800.00
Employer-Health/Dental/Life Insurance	\$	22,715.82
Employer-Retirement	\$	12,500.00
Total Payroll/Payroll Liability Expense	\$	200,915.53
Utilities Expense		
Electric-Maintenance/Hangars	\$	2,800.00
Electric-Terminal/Airfield	\$	27,000.00
Water & Sewer-Terminal/Maintenance	\$	2,400.00
Dumpster Expense	\$	1,100.00
Telephone/Internet	\$	5,000.00
Restaurant Utilities	\$	3,500.00
Total Utilities Expense	\$	41,800.00
EWVRAA Match - Master Plan/Delta Consulting	\$	7,588.00
Total EWVRAA 5% Match	\$	7,588.00

Other Expenses

Master Plan/Delta Consulting	\$	134,254.06
Capitol Improvements	\$	<u>10,000.00</u>
Total Other Expenses	\$	144,254.06

Total Operational Expenses	\$	506,535.09
-----------------------------------	-----------	-------------------

Non-Budgeted/Other Income

Panhandle Trust Land Purchase-748 Novak Drive	\$	2,250,000.00
FAA Grant AIP Airfield Lighting-Phase 1 (est)	\$	1,080,000.00
WV State Portion (AIP 5% Match)	\$	<u>60,000.00</u>

Total Non-Budgeted/Other Income	\$	3,390,000.00
--	-----------	---------------------