

Eastern WV Regional Airport Authority Profit & Loss

October through December 2013

2nd QUARTER INCOME BUDGET REPORT
FOR FISCAL YEAR 2013-2014

| Income | BUDGET | Oct - Dec 13 | TO DATE |
|-----------------------------------|---------------------|---------------------|---------------------|
| | | THIS QUARTER | |
| Berk. Co. Allocation | \$15,000.00 | \$3,750.00 | \$11,250.00 |
| City Allocation | \$37,500.00 | \$9,375.00 | \$18,750.00 |
| T Hangar Rent | \$10,800.00 | \$1,890.00 | \$4,920.90 |
| Tie Down Fees | \$5,000.00 | \$3,450.00 | \$4,850.00 |
| Landing Fees | \$3,000.00 | \$615.00 | \$940.00 |
| Fuel Flowage Fees | \$7,500.00 | \$1,201.02 | \$2,389.80 |
| Access Fee Air Photographics | \$2,003.60 | \$0.00 | \$500.90 |
| Access Fee Howard Aircraft Inc. | \$1,204.00 | \$0.00 | \$602.00 |
| Eastern Technical Corp Access Fee | \$2,108.00 | \$0.00 | \$0.00 |
| Aero Smith Service Fee | \$1,200.00 | \$300.00 | \$600.00 |
| Aero Smith Land Lease | \$4,907.64 | \$1,226.91 | \$2,453.82 |
| Terminal Office Rent | \$3,000.00 | \$750.00 | \$1,250.00 |
| Davenport Land Lease | \$1,800.00 | \$900.00 | \$900.00 |
| Roger Wall Land Lease | \$1,000.00 | \$0.00 | \$0.00 |
| Restaurant Rent | \$500.00 | \$1,788.00 | \$4,470.00 |
| FAA-Mowing | \$2,400.00 | \$2,400.00 | \$2,400.00 |
| FAA-Snow Removal | \$500.00 | \$500.00 | \$500.00 |
| Arcadia | \$4,782.00 | \$1,195.50 | \$2,391.00 |
| Farm Leases | \$272.00 | \$0.00 | \$0.00 |
| EAA Land Lease | \$100.00 | \$0.00 | \$0.00 |
| Action Aviation | \$10,033.04 | \$0.00 | \$10,033.04 |
| Aviation Solutions | \$21,082.00 | \$0.00 | \$0.00 |
| Ralph Lauren Dist. Center | \$51,000.00 | \$0.00 | \$0.00 |
| Miscellaneous | \$135.72 | \$0.00 | \$0.00 |
| Berk. Co. Allocation | \$22,500.00 | \$5,625.00 | \$16,875.00 |
| Howard Hangars | \$25,872.00 | \$11,589.00 | \$25,489.00 |
| Reimbursements | \$0.00 | \$13.08 | \$331.68 |
| SUB TOTAL FOR INCOME | \$235,200.00 | \$46,568.51 | \$111,897.14 |
| Airport Projects | \$0.00 | \$74,356.00 | \$74,356.00 |
| TOTAL INCOME | \$235,200.00 | \$120,924.51 | \$186,253.14 |

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EXPENSE BUDGET REPORT FOR FY 2013-2014

| EXPENSE/SOURCE | BUDGET | THIS QUARTER | TO DATE |
|----------------------------------|---------------------|---------------------|---------------------|
| Admin & Vault Electricity | \$19,000.00 | \$4,229.93 | \$8,299.10 |
| Airfield & Maint Hangar Electric | \$2,000.00 | \$643.65 | \$1,487.40 |
| Gas & Deisel Fuel | \$6,000.00 | \$84.71 | \$818.60 |
| General Maintenance | \$2,000.00 | \$456.02 | \$799.62 |
| Airfield Repairs | \$200.00 | \$2,390.00 | \$2,698.10 |
| Equipment Repairs | \$1,200.00 | \$144.90 | \$1,432.03 |
| Terminal Supplies/Expense | \$2,000.00 | \$233.20 | \$1,306.88 |
| Terminal Fire & Elevator Repairs | \$1,000.00 | \$2,457.00 | \$2,457.00 |
| Dumpster | \$1,600.00 | \$426.23 | \$986.89 |
| Water for Terminal & Maint. Hang | \$2,100.00 | \$730.26 | \$1,094.88 |
| Sewer for Terminal | \$800.00 | \$214.57 | \$309.06 |
| Stormwater Permit/Fees | \$700.00 | \$0.00 | \$230.00 |
| Legal Expenses | \$7,300.00 | \$3,646.57 | \$4,644.65 |
| Ins(Liability, Equip & Terminal | \$12,000.00 | \$1,031.00 | \$5,249.00 |
| Directors Insurance | \$4,000.00 | \$0.00 | \$0.00 |
| Telephone Expenses | \$4,000.00 | \$819.88 | \$1,745.11 |
| Computer DSL | \$500.00 | \$87.98 | \$219.95 |
| Audit | \$4,800.00 | \$0.00 | \$3,400.00 |
| Office Supplies and Ejpenses | \$2,000.00 | \$456.82 | \$2,967.93 |
| Petty Cash | \$200.00 | \$100.00 | \$200.00 |
| Manager's Salary Net | \$36,200.00 | \$11,946.25 | \$20,224.33 |
| Maintenance Salary Net | \$24,300.00 | \$8,644.97 | \$14,049.35 |
| Secretary Salary Net | \$9,300.00 | \$4,943.34 | \$6,979.98 |
| Federal Deposits | \$28,000.00 | \$10,992.12 | \$17,353.02 |
| State Deposits | \$5,000.00 | \$2,029.32 | \$3,169.32 |
| Workers compensation | \$5,000.00 | \$788.00 | \$1,568.00 |
| Retirement | \$18,000.00 | \$7,558.91 | \$12,286.14 |
| Health Ins. Incl Dental & Life | \$36,000.00 | \$9,683.85 | \$16,228.44 |
| SUB TOTAL OF EXPENSES | | \$74,739.48 | \$132,204.78 |
| Airport Grant # 031 | \$0.00 | \$64,528.05 | \$65,027.47 |
| Tractor Purchase | | \$15,000.00 | \$15,000.00 |
| TOTAL EXPENSES | \$235,200.00 | \$154,267.53 | \$212,232.25 |

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EASTERN WV REGIONAL AIRPORT AUTHORITY BUDGET REPORT
FOR FISCAL YEAR 2013-2014 FOR THE 2ND QUARTER

BEGINNING BALANCE AS OF OCTOBER 1, 2013 \$ 43,191.57

INCOME THIS QUARTER \$ 120,924.51

EXPENSES THIS QUARTER \$ 154,267.53

BALANCE AS OF DECEMBER 31, 2013 \$ 9,848.55